

Village of Fife Lake

Budget vs. Actuals: Village Budget FY 23-24 FINAL - FY24 P&L

March 2023 - February 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
101-000-528 ARPA Funds	9,931.56		9,931.56	
101-000-567 PPT Reimbursement Revenue		2,420.00	-2,420.00	
101-000-573 METRO Revenue Sharing	3,091.39	2,900.00	191.39	106.60 %
101-000-574 State Revenue Sharing	52,810.00	51,000.00	1,810.00	103.55 %
101-000-575 Other State Revenue	3,635.04	1,050.00	2,585.04	346.19 %
101-000-581 DDA Reimbursement Revenue	100.00	0.00	100.00	
101-000-675 General Revenue	0.00		0.00	
101-000-476 Business Licenses & Permits Revenue	500.00	1,000.00	-500.00	50.00 %
101-000-490 Non-Business Licenses & Permits Revenue	50.00		50.00	
101-101-676 131 Reimbursement		2,000.00	-2,000.00	
101-265-677 Electric Reimbursement	715.50	1,000.00	-284.50	71.55 %
101-701-676 Planning Wages Reimbursement	8,786.00	2,900.00	5,886.00	302.97 %
Total 101-000-675 General Revenue	10,051.50	6,900.00	3,151.50	145.67 %
101-248-402 TIF Money Revenue	0.00		0.00	
101-401-403 Tax Revenue	803.88		803.88	
101-401-402 Property Tax Revenue	130,415.73	123,400.00	7,015.73	105.69 %
101-401-445 Interest / Penalty on Taxes Revenue		70.00	-70.00	
Total 101-401-403 Tax Revenue	131,219.61	123,470.00	7,749.61	106.28 %
101-672-675 Other Revenue	395.00	1,400.00	-1,005.00	28.21 %
101-400-573 METRO Act 48 Fees Revenue (deleted)	0.00		0.00	
101-440-643 Spring Clean Up Revenue	1,944.50	1,650.00	294.50	117.85 %
101-664-665 General Fund Interest Income	725.84	350.00	375.84	207.38 %
101-672-477 Cable Fees Revenue	7,702.18	8,000.00	-297.82	96.28 %
101-672-667 Room Rental Revenue	365.00	450.00	-85.00	81.11 %
101-672-675 Other Revenue - Other	2,748.99	13,900.00	-11,151.01	19.78 %
101-672-676 Reimbursement Revenue	2,309.93	550.00	1,759.93	419.99 %
101-700-803 Planning Services Revenue		2,000.00	-2,000.00	
Total 101-672-675 Other Revenue	16,191.44	28,300.00	-12,108.56	57.21 %
101-753-000 Stewart Hurley - R.V. Park Escrow Revenue	8,805.14		8,805.14	
202-000-000 Major Street Revenue	0.00	75,900.00	-75,900.00	0.00 %
202-000-546 Act 51 Major Revenue	61,292.88		61,292.88	
202-000-687 Major Street Refunds & Reimbursements	8,968.00		8,968.00	
Total 202-000-000 Major Street Revenue	70,260.88	75,900.00	-5,639.12	92.57 %
203-000-000 Local Street Revenue	0.00	46,670.00	-46,670.00	0.00 %
203-000-546 Act 51 Local Revenue	33,570.32		33,570.32	
203-000-675 Local Street Revenue - Other	400.00		400.00	
203-203-402 Local Road Millage Co.	14,759.57		14,759.57	
Total 203-000-000 Local Street Revenue	48,729.89	46,670.00	2,059.89	104.41 %
601-000-000 Equipment Revenue				
601-664-665 Equipment Interest Income	245.24		245.24	
601-664-667 Equipment Rental Revenue	80,566.99		80,566.99	

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 601-000-000 Equipment Revenue	80,812.23		80,812.23	
661-000-528 Federal Revenue	2,247.03		2,247.03	
Uncategorized Income	0.00		0.00	
Total Income	\$437,885.71	\$338,610.00	\$99,275.71	129.32 %
GROSS PROFIT	\$437,885.71	\$338,610.00	\$99,275.71	129.32 %
Expenses				
101-000-192 Previous Year's Expenses	0.00		0.00	
101-00-192.1 UIA penalty (deleted)	0.00		0.00	
Total 101-000-192 Previous Year's Expenses	0.00		0.00	
101-101-000 Village Council Expenses		75,000.00	-75,000.00	
101-101-702 Village Council Wages	5,343.90		5,343.90	
101-101-715 Village Council FICA	401.09		401.09	
101-101-716 Village Council FUTA	16.85		16.85	
101-101-802 Village Council Professional Fees	54,036.81		54,036.81	
101-101-836 Village Council Insurance	6,709.83		6,709.83	
101-101-852 Website Expense	59.88		59.88	
101-101-880 Council Community Promotion Expenses	4,168.50		4,168.50	
101-101-881 Michigan Municipal League Membership	799.00		799.00	
101-101-900 Publishing Expenses	2,733.68		2,733.68	
101-101-955 Service Charge	635.99		635.99	
101-101-957 Bad Debt	2,293.87		2,293.87	
Total 101-101-000 Village Council Expenses	77,199.40	75,000.00	2,199.40	102.93 %
101-171-702 President Wages	4,778.64	5,500.00	-721.36	86.88 %
101-171-715 President FICA	328.96		328.96	
Total 101-171-702 President Wages	5,107.60	5,500.00	-392.40	92.87 %
101-191-000 Office Expenses	0.00	10,000.00	-10,000.00	0.00 %
101-191-727 Office Supplies	5,703.04		5,703.04	
101-191-728 Office Software	685.99		685.99	
101-191-801 Recording Secretary	225.00		225.00	
101-191-901 Office Postage & Mailings	986.77		986.77	
101-191-960 Office Expenses - Other	2,333.07		2,333.07	
101-215-702 Clerk Wages	17,139.27	20,000.00	-2,860.73	85.70 %
101-215-715 Clerk FICA	1,270.84		1,270.84	
Total 101-215-702 Clerk Wages	18,410.11	20,000.00	-1,589.89	92.05 %
101-253-702 Treasurer Wages	6,002.30	7,000.00	-997.70	85.75 %
101-253-715 Treasurer FICA	428.40		428.40	
Total 101-253-702 Treasurer Wages	6,430.70	7,000.00	-569.30	91.87 %
101-702-702 Zoning Wages	3,999.96	5,000.00	-1,000.04	80.00 %
101-702-715 Zoning FICA	306.00		306.00	
Total 101-702-702 Zoning Wages	4,305.96	5,000.00	-694.04	86.12 %
Total 101-191-000 Office Expenses	39,080.64	42,000.00	-2,919.36	93.05 %

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March 2023 - February 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
101-265-000 Building & Grounds	5,075.00	28,000.00	-22,925.00	18.13 %
101-265-727 Building Supplies	4,710.30		4,710.30	
101-265-836 Building Insurance	971.00		971.00	
101-265-850 Building Communications	2,209.60		2,209.60	
101-265-920 Building Electric	2,325.62		2,325.62	
101-265-921 Building Sewer Service	690.00		690.00	
101-265-922 Building Natural Gas	1,310.59		1,310.59	
101-265-923 Building Trash Removal	2,371.30		2,371.30	
101-265-960 Building & Grounds - Other Expenses	14,415.20		14,415.20	
Total 101-265-000 Building & Grounds	34,078.61	28,000.00	6,078.61	121.71 %
101-441-000 DPW		56,800.00	-56,800.00	
101-441-702 Full Time DPW Wages	30,699.33		30,699.33	
101-441-706 Part Time DPW Wages	3,146.48		3,146.48	
101-441-715 DPW FICA	3,271.77		3,271.77	
101-441-727 DPW Work Clothing	459.83		459.83	
101-441-960 DPW Expenses - Other	164.32		164.32	
Total 101-441-000 DPW	37,741.73	56,800.00	-19,058.27	66.45 %
101-448-920 Street Lighting	15,958.45	18,500.00	-2,541.55	86.26 %
101-701-702 Planning Wages	5,190.76	18,000.00	-12,809.24	28.84 %
101-701-715 Planning FICA	345.06		345.06	
101-701-803 Planning Professional Services	10,715.75		10,715.75	
Total 101-701-702 Planning Wages	16,251.57	18,000.00	-1,748.43	90.29 %
101-751-000 Parks & Recreation	838.28	45,500.00	-44,661.72	1.84 %
101-751-920 Electric	3,022.90		3,022.90	
101-751-930 Parks & Rec. Maintenance	8,089.56		8,089.56	
101-751-940 Parks & Rec. Equipment Rental	24,286.45		24,286.45	
Total 101-751-000 Parks & Recreation	36,237.19	45,500.00	-9,262.81	79.64 %
101-753-000 Stewart Hurley - R.V. Park Escrow Expenses	6,953.33		6,953.33	
202-449-000 Major Street Expenses		70,000.00	-70,000.00	
202-449-702 Full Time DPW Major Street Wages	5,328.40		5,328.40	
202-449-706 Part Time DPW Major Street Wages	1,861.50		1,861.50	
202-449-715 Major Street DPW FICA	513.50		513.50	
202-449-930 Major Street Maintenance	13,990.09		13,990.09	
202-449-729 Major Street Road Supplies	5,186.78		5,186.78	
202-449-931 Major Street Tree Maintenance	378.00		378.00	
202-449-940 Major Street Equipment Rental	35,054.76		35,054.76	
202-450-930 Major Street - Winter Expenses				
202-450-702 Full Time Major Street DPW Winter Wages	4,985.40		4,985.40	
202-450-706 Part Time Major Street DPW Winter Wages	4,730.50		4,730.50	
202-450-715 Major Street DPW FICA - Winter Expenses	743.27		743.27	
Total 202-450-930 Major Street - Winter Expenses	10,459.17		10,459.17	
Total 202-449-930 Major Street Maintenance	65,068.80		65,068.80	

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Total 202-449-000 Major Street Expenses	72,772.20	70,000.00	2,772.20	103.96 %
203-000-000 Local Street Expenses		48,000.00	-48,000.00	
203-449-930 Local Street Maintenance				
203-449-702 Full Time Local Street DPW Wages	6,021.40		6,021.40	
203-449-706 Part Time Local Street DPW Wages	1,394.00		1,394.00	
203-449-715 Local Street DPW FICA	508.37		508.37	
203-449-727 Local Street Road Supplies	13,953.22		13,953.22	
203-449-940 Local Street Equipment Rental	21,225.78		21,225.78	
Total 203-449-930 Local Street Maintenance	43,102.77		43,102.77	
203-450-000 Local Street - Winter Expenses				
203-450-702 Full Time Local Street DPW Winter Wages	2,262.10		2,262.10	
203-450-706 Part Time Local Street DPW Winter Wages	1,701.50		1,701.50	
203-450-715 Local DPW FICA - Winter Expenses	303.22		303.22	
Total 203-450-000 Local Street - Winter Expenses	4,266.82		4,266.82	
Total 203-000-000 Local Street Expenses	47,369.59	48,000.00	-630.41	98.69 %
248-248-000 DDA	0.00		0.00	
248-248-960 DDA Expenses - Other	0.00		0.00	
Total 248-248-000 DDA	0.00		0.00	
661-524-000 Equipment Building				
661-524-836 Equipment Insurance	2,982.00		2,982.00	
661-524-922 Equipment Building Natural Gas	1,965.93		1,965.93	
661-524-960 Equipment Building - Other	347.00		347.00	
Total 661-524-000 Equipment Building	5,294.93		5,294.93	
661-525-000 Equipment - DPW	7,126.05		7,126.05	
661-525-715 Equipment - FICA	535.71		535.71	
661-525-930 Equipment - DPW Maintenance	13,998.31		13,998.31	
661-525-960 Equipment - DPW - Other Expenses	30.00		30.00	
Total 661-525-000 Equipment - DPW	21,690.07		21,690.07	
661-525-727 Equipment Supplies	9,246.90		9,246.90	
661-525-729 Fuel for Equipment	9,258.72		9,258.72	
661-525-940 Printer Lease	1,589.35		1,589.35	
661-525-968 Equipment Depreciation	13,930.96		13,930.96	
661-525-985 Equipment Purchased	693.89		693.89	
Payroll Expenses	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Reimbursements	0.00		0.00	
Total Contribution to Other Governments per budget		10,000.00	-10,000.00	
Uncategorized Expense	0.00		0.00	
Total Expenses	\$450,455.13	\$417,300.00	\$33,155.13	107.95 %

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March 2023 - February 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OPERATING INCOME	\$ -12,569.42	\$ -78,690.00	\$66,120.58	15.97 %
Other Expenses				
ASK CLERK	0.00		0.00	
Total Other Expenses	\$0.00	\$0.00	\$0.00	0.00%
NET OTHER INCOME	\$0.00	\$0.00	\$0.00	0.00%
NET INCOME	\$ -12,569.42	\$ -78,690.00	\$66,120.58	15.97 %